



## Hubbards Community Waterfront Association Policy on Payment of Fees June 2010

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It is the responsibility of the Hubbards Community Waterfront Association (HCWA), Board of Directors to review and set fees for service on an annual basis, based on operational requirements of HCWA.

### **Annual Membership Fees:**

Annual membership fees are reviewed by the Hubbards Community Waterfront Association Board on an annual basis.

Fees are due on or before the Annual General Meeting. Only those members who have paid their fees are eligible to vote at the Annual General Meeting. The exception to this, are those individuals who are defined as Lifetime Members, or Honorary Members in the HCWA by-laws.

### **Fees for Service ( Marina, Moorings, Yard Storage):**

#### **Annual Marina Fees:**

Annual Marina Fees are invoiced on April 1 and require full payment by May 1. Interest at a rate of 3% per month and 36% per annum will be charged on delinquent accounts.

Accounts that are delinquent on May 1 will receive a Notice of Required Payment. If payment is not received within 10 business days of the Notice of Required Payment, a Notice of Suspension of Membership will be issued, and all services will be suspended.

Accounts that remain delinquent 10 business days past the Notice of Suspension of Membership will have their membership revoked. Should the member wish to have their membership reinstated, the account must be settled in full and a Reinstatement Fee of \$50.00 will be applied and is payable at the time the account is settled.

In the event the account is not settled three months following the issue date of the invoice, any property located on HCWA grounds will be dealt with in accordance with the Warehousemen's Lien Act.

#### **Seasonal Marina and Mooring Fees:**

Seasonal Marina and Mooring Fees are to be paid, in-full at the time of purchase.



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### Marina and Mooring Rentals:

Marina and Mooring rentals are to be paid, in-full at the time of purchase.

### Mooring Registration and Fees:

Mooring registration and fees are due no later than July 1 each year. Interest at a rate of 3% per month and 36% per annum will be charged on delinquent accounts.

Accounts that are delinquent on August 1 will receive a Notice of Required Payment. If payment is not received within 10 business days of the Notice of Required Payment, a Notice of Suspension of Membership will be issued, and all services will be suspended.

Accounts that remain delinquent 10 business days past the Notice of Suspension of Membership will have their membership revoked. Should the member wish to have their membership reinstated, the account must be settled in full and a Reinstatement Fee of \$50.00 will be applied and is payable at the time the account is settled.

All moorings that remain unregistered will be considered abandoned and removed from the Mooring Field maintained by HCWA.

In the event the account is not settled three months following the issue date of the invoice, any property located on HCWA property will be dealt with in accordance with the Warehousemen's Lien Act.

### Tender Storage:

Tender Storage fees are due no later than July 1 each year. Interest at a rate of 3% per month and 36% per annum will be charged on delinquent accounts.

Accounts that are delinquent on August 1 will receive a Notice of Required Payment. If payment is not received within 10 business days of the Notice of Required Payment, a Notice of Suspension of Membership will be issued, and all services will be suspended.

Accounts that remain delinquent 10 business days past the Notice of Suspension of Membership will have their membership revoked. Should the member wish to have their membership



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reinstated, the account must be settled in full and a Reinstatement Fee of \$50.00 will be applied and is payable at the time the account is settled.

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### Boat and Cradle Storage (Summer):

Summer storage of boats and cradles remaining in the HCWA yard is due on July 1 each year. Interest at a rate of 3% per month and 36% per annum will be charged on delinquent accounts.

Accounts that are delinquent on August 1 will receive a Notice of Required Payment. If payment is not received within 10 business days of the Notice of Required Payment, a Notice of Suspension of Membership will be issued, and all services will be suspended.

Accounts that remain delinquent 10 business days past the Notice of Suspension of Membership will have their membership revoked. Should the member wish to have their membership reinstated, the account must be settled in full and a Reinstatement Fee of \$50.00 will be applied and is payable at the time the account is settled.

In the event the account is not settled three months following the issue date of the invoice, any property located on HCWA grounds will be dealt with in accordance with the Warehousemen's Lien Act.

### Boat Storage (Winter):

Winter storage of boats and any other item is due on December 1 of each year. Interest at a rate of 3% per month and 36% per annum will be charged on delinquent accounts.

Accounts that are delinquent on January 1 will receive a Notice of Required Payment. If payment is not received within 10 business days of the Notice of Required Payment, a Notice of Suspension of Membership will be issued, and all services will be suspended.

Accounts that remain delinquent 10 business days past the Notice of Suspension of Membership will have their membership revoked. Should the member wish to have their membership reinstated, the account must be settled in full and a Reinstatement Fee of \$50.00 will be applied and is payable at the time the account is settled.



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In the event the account is not settled three months following the issue date of the invoice, any property located on HCWA grounds will be dealt with in accordance with the Warehousemen's Lien Act.

### Crane Fees:

Use of a crane to put boats in and out of Hubbards Cove is not a service of HCWA. This service is arranged by individual boat owners.

HCWA, for the convenience of its members will pay the cost of the crane and invoice the individual for their portion of the crane fee. The associated fee assigned to each individual is due on receipt of the invoice.